



...LIMITLESS HORIZONS.

Account Management Agreement Form [Retail Off-Exchange Foreign Currency Market]

I _____ (your name), authorize Dankel Management to act as my agent with full power to manage and trade my account.

I _____ (your name), am aware that Dankel Management and its traders, who may from time to time conduct trades on behalf of Dankel Management, may not be registered commodity advisors and are not making any such representation. "Although forex dealers must be regulated, firms and individuals can solicit retail accounts for forex dealers and manage those accounts without being subject to any regulatory requirements." - *NFA Forex Investor Alert February 2007*. I am aware that retail off-exchange forex trading carries a high level of risk and is not suitable for all investors. The trader may or may not use stop loss orders and even though the trader would like to limit losses, human or technical error may result in significant loss to my initial investment. Therefore, I will not invest money that I cannot afford to lose (http://www.nfa.futures.org/compliance/forexInvestorAlert_020107.asp).

Safety of Funds: Funds are guaranteed only as far as guaranteed by OANDA (the broker) as seen here, "Your Margin Account with OANDA is not insured under any state or federal insurance program, or by any other entity. In the event OANDA should become insolvent or file for protection under the bankruptcy laws, it is possible that you would lose the entire amount in your Margin Account" - *Oanda Corporation* (http://fxtrade.oanda.com/currency_trading/riskwarning.shtml).

Fees: There will be a standard fee of 22% of realized profit per month. If there is an increase or a decrease in the fee structure, you will be notified by email.

Correspondence: The main correspondence will be the email address you provide during your sign up for an Oanda FX-Trade account. Notifications of changes will be sent to that email address. If there is a significant notification that requires your attention, and you do not respond to that email, we reserve the right to release your funds back to you.

Liability: Neither the traders nor Dankel Management will be held liable for loss of investment, except for loss of investment due to intentional fraud.

I have read this entire agreement. I understand and agree to the terms and I am signing below to indicate as such:

(signature)

(date)